

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL
MEETING OF THE BOARD OF DIRECTORS OF
THE OLDE TOWN METROPOLITAN DISTRICT
HELD
NOVEMBER 30, 2020**

ATTENDANCE:

The Special Meeting of the Board of Directors of the Olde Town Metropolitan District was called and held Monday, November 30, 2020, at 10:30 a.m. at the offices of Community Resource Services of Colorado, LLC, located at 7995 E. Prentice Avenue, Suite 103E, Greenwood Village, CO, and via audio/video conference, in accordance with the Colorado law.

The following directors were present and confirmed their qualification to serve on the Board:

Dan Mitchell Trevey, President
Roberta "Bobbi" Matthews

Also present was:

Lisa Jacoby; Community Resource Services of Colorado, LLC

Dianne Miller, Esq.; Miller & Associates Law Offices, LLC

**ADMINISTRATIVE
ITEMS:**

Call to Order: Ms. Jacoby noted that a quorum of the Board was present and confirmed their qualifications to serve.

It was noted that the Olde Town Metropolitan District and the Robinson Ranch Metropolitan District meetings were held concurrently.

Disclosure of Potential Conflicts of Interest: Attorney Miller advised the Board that pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting.

Director Trevey disclosed his interests as the owner of a vacant land contract to purchase property within the District. Director Trevey disclosed that he works for SPASCO of Colorado, LLC, an owner and developer of property within the District. Director Trevey also disclosed that he is a Board member of the Olde Town Metropolitan District. This disclosure is associated with

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approval of items on the agenda that may affect his interests.

Director Matthews disclosed that she owns property in the District and serves on the Board of Directors of the Robinson Ranch Metropolitan District.

Written disclosures of the interests of Director Trevey and of Director Matthews were filed with the Secretary of State prior to the meeting

Agenda: Upon motion duly made by Director Trevey, seconded by Director Matthews, and, upon vote, unanimously carried, the agenda was approved, as presented.

FINANCIAL/LEGAL ITEMS:

Final determination to approve the deemed reissuance of a loan originally issued in 2018 in the principal amount of \$1,005,000 for the purpose of converting the loan from taxable to tax exempt: Ms. Jacoby and Attorney Miller discussed the conversion of the 2018 Loan from taxable to tax exempt, effective December 1, 2020.

Upon motion duly made by Director Trevey, seconded by Director Matthews, and, upon vote, unanimously carried, the Resolution Relating to the Deemed Reissuance for the purpose of converting of a loan originally issued in 2018 in the principal amount of \$1,005,000, from taxable to tax exempt, was adopted.

ADJOURNMENT

There being no further business to come before the Board, upon motion and seconded, the Board unanimously voted to adjourn the meeting.

DocuSigned by:

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Secretary for the Meeting.