

Olde Town Metropolitan District

c/o Community Resource Services
7995 E. Prentice Avenue, Suite 103E
Greenwood Village, CO 80111-2710
303-381-4960

July 31, 2024

To: State Auditor Office

Re: Annual Report for the Physical Year 2023

The District is responsible for submitting an annual report to the Town Administrator in August of each year. The District's Service Plan states that the annual report shall include the following information:

		Status
1.	The purpose of the District is to finance, acquire and construct public improvements within and without its boundaries, including streets and traffic controls, water and sanitary sewer facilities, and storm sewer services and facilities ("Improvements"). The District anticipates that the Improvements acquired or constructed for the use and benefit of District taxpayers within the District boundaries will be dedicated to and maintained by the Town of Parker ("Town" or "Parker").	No public improvements were constructed in 2023
2.	The audited financial statements of the District for the report year including a balance statement of December 31 of the report year and the statements of operations for the report year, unless an exemption from audit has been granted under the Local Government Audit Law;	2023 Audit Exemption – <u>Attachment 1</u>
3.	A summary of the capital expenditures incurred by the District in development of public facilities in the report year, as well as any capital improvements or projects proposed to be undertaken in the five (5) years following the report year, unless disclosed within a separate schedule to the financial statement;	None
4.	Unless disclosed within a separate schedule to the financial statement, a summary of the financial obligations of the District at the end of the report year, including the amount of outstanding indebtedness, the amount and terms of any new District indebtedness or long-term obligations issued in the report year, the total assessed valuation of all taxable properties within the District as of January 1 of the report year and the current mill levy of the District pledged to debt retirement in the report year;	2024 Mill Levy Certification <u>attachment 2</u> & Financial Obligation Schedule – <u>Attachment 3</u>
5.	The District's budget for the calendar year in which the annual report is submitted;	2024 Certified Record of Proceedings – <u>Attachment 4</u>
6.	A summary of the commercial development in the District for the report year;	None
7.	A summary of all fees, charges and assessments imposed by the District as of January 1 of the report year;	None
8.	Certification of the Board that no action, event or condition enumerated in section 10.11.060 of the Parker Municipal Code, as amended, has occurred in the report year;	None
9.	The name, business address and telephone number of each Board	Transparency Notice –

	member and the Board's chief administrative officer and general counsel, together with the date, place and time of the regular meetings of the Board.	<u>Attachment 5 & Contact Information – Attachment 6</u>
10.	Boundary changes made.	None
11.	Intergovernmental Agreements entered into or terminated with other governmental entities.	None
12.	Access information to obtain a copy of rules and regulations adopted by the Board.	Rules of Official Custodian – <u>Attachment 7</u>
13.	A summary of litigation involving public improvements owned by the special district	The District is not aware of any litigation involving public improvements.
14.	A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.	None
15.	Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.	No notices of any uncured default were issued during fiscal year 2023.
16.	Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.	To the best of our actual knowledge, the District has been able to pay its obligations as they come due during fiscal year 2023.

Please let me know if you have questions regarding any of the enclosed information.

Sincerely,



Rhonda S. Bilek
District Admin/Assistant Manager

Enclosures/Attachments:

- 1-2023 Audit Exemption
- 2-2024 Mill Levy Certification
- 3-Obligation Schedule
- 4-2024 Certified Record of Proceedings
- 5-Transparency Notice
- 6-Contact Information
- 7-Rules of Official Custodian

Olde Town Metropolitan District
Annual Report - Attachment 1

2023 Audit Exemption

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

FOR LOCAL GOVERNMENTS WITH EITHER REVENUES OR EXPENDITURES MORE THAN \$100,000 BUT NOT MORE THAN \$750,000

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 for the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA) for approval.

Any preparer of an Application for Exemption from Audit must be an independent accountant with knowledge of governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END. FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT SUBMISSIONS ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME.

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS

PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT THIS ADDRESS:

APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Are all sections of the form complete, including responses to all of the questions?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See new [here](#) policy
 - or--
 - Have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
 - If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

WEB PORTAL: Register and submit your Applications at our web portal: <https://apps.leg.co.gov/osa/lq> For faster processing the web portal is the preferred method for submission

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov or Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis – A Budget to GAAP reconciliation is provided in Part 3

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT ADDRESS	OLDE TOWN METROPOLITAN DISTRICT
	7995 E. PRENTICE AVENUE, SUITE 103E
	GREENWOOD VILLAGE, CO 80111
CONTACT PERSON PHONE EMAIL	PHYLLIS BROWN
	303-381-4960
	pbrown@crsofcolorado.com

For the Year Ended
12/31/2023
or fiscal year ended:

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	CHERIE LEWIS
TITLE	DISTRICT ACCOUNTANT
FIRM NAME (if applicable)	COMMUNITY RESOURCE SERVICES OF COLORADO
ADDRESS	7995 E. PRENTICE AVENUE, SUITE 103E, GREENWOOD VILLAGE, CO 80111
PHONE	303-381-4960
RELATIONSHIP TO ENTITY	DISTRICT ACCOUNTANT

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED

	1/26/2024
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Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds	
		General Fund	Debt Fund		Fund*	Fund*
Assets				Assets		
1-1	Cash & Cash Equivalents	\$ 1,017	\$ 45,629	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 61,045	\$ 14,628	Investments	\$ -	\$ -
1-3	Receivables	\$ 51,122	\$ 107,357	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 329	\$ 461	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets [specify...]				\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -		\$ -	\$ -
1-7	Prepaid Expense	\$ 2,671	\$ -	Total Current Assets	\$ -	\$ -
1-8		\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-9		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-10		\$ -	\$ -		\$ -	\$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 116,184	\$ 168,075	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -
Deferred Outflows of Resources:				Deferred Outflows of Resources		
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 116,184	\$ 168,075	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -
Liabilities				Liabilities		
1-16	Accounts Payable	\$ 4,246	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ 46	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 4,292	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -
1-24		\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -		\$ -	\$ -
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 4,292	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -
Deferred Inflows of Resources:				Deferred Inflows of Resources		
1-28	Deferred Property Taxes	\$ 51,122	\$ 107,357	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ 51,122	\$ 107,357	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -
Fund Balance				Net Position		
1-31	Nonspendable Prepaid	\$ 2,671	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -		\$ -	\$ -
1-33	Restricted [specify...]TABOR/Debt Service	\$ 2,900	\$ 60,718	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 55,199	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ 60,770	\$ 60,718	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ -	\$ -
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ 116,184	\$ 168,075	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ -	\$ -

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

		Governmental Funds				Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	General Fund	Debt Fund	Description	Fund*	Fund*		
Tax Revenue				Tax Revenue				
2-1	Property [include mills levied in Question 10-6]	\$ 55,663	\$ 77,927	Property [include mills levied in Question 10-6]	\$ -	\$ -		
2-2	Specific Ownership	\$ 5,089	\$ 7,124	Specific Ownership	\$ -	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue [specify...]:	\$ -	\$ -	Other Tax Revenue [specify...]:	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 60,752	\$ 85,051	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ -	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ -	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ 5,174	\$ 2,756	Interest/Investment Income	\$ -	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -		
2-23		\$ -	\$ -		\$ -	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 65,926	\$ 87,807	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Lease Proceeds	\$ -	\$ -	Lease Proceeds	\$ -	\$ -		
2-27	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-28	Other [specify...]:	\$ -	\$ -	Other [specify...]:	\$ -	\$ -		
2-29	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-28 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -		GRAND TOTALS
2-30	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 65,926	\$ 87,807	Add lines 2-24 and 2-29 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	\$	153,733

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		General Fund	Debt Fund		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ 93,264	\$ -	General Operating & Administrative	\$ -	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ -	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ -	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ -	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ -	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ -	\$ -	
3-11	Other [specify...]: County Treasurer Fees	\$ 828	\$ 1,159	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ 40,000	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ 41,325	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ 94,092	\$ 82,484	Add lines 3-1 through 3-21	\$ -	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES			TOTAL EXPENSES			\$ 176,576
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)			(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ -	\$ -	
	TOTAL TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -		\$ -	\$ -	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ (28,166)	\$ 5,323	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ -	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ 88,936	\$ 55,395	Net Position, January 1 from December 31 prior year report	\$ -	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31			Net Position, December 31			
	Sum of Lines 3-30, 3-31, and 3-32			Sum of Lines 3-30, 3-31, and 3-32			
	This total should be the same as line 1-37.	\$ 60,770	\$ 60,718	This total should be the same as line 1-37.	\$ -	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

4-1	Does the entity have outstanding debt?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain: <input style="width: 450px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-3	Is the entity current in its debt service payments? If no, MUST explain: <input style="width: 450px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)			
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ 870,000	\$ -	\$ 830,000
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -
	TOTAL	\$ 870,000	\$ -	\$ 830,000

****Subscription Based Information Technology Arrangements**

***Must agree to prior year-end balance**

Please answer the following questions by marking the appropriate boxes.

YES NO

4-5	Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? How much? If yes: <input style="width: 100px; text-align: right;" type="text" value="\$ 7,500,000"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	Date the debt was authorized: If yes: <input style="width: 100px; text-align: center;" type="text" value="9/5/2023"/>			
4-6	Does the entity intend to issue debt within the next calendar year? If yes: How much? If yes: <input style="width: 100px; text-align: right;" type="text" value="\$ 7,500,000"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-7	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? If yes: <input style="width: 100px; text-align: right;" type="text" value="\$ -"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
4-8	Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease? Is the lease subject to annual appropriation? What are the annual lease payments? If yes: <input style="width: 100px; text-align: right;" type="text" value="\$ -"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 46,646		
5-2	Certificates of deposit	\$ -		
	TOTAL CASH DEPOSITS		\$ 46,646	
	Investments (if investment is a mutual fund, please list underlying investments):			
5-3	ColoTrust	\$ 75,673		
		\$ -		
		\$ -		
		\$ -		
	TOTAL INVESTMENTS		\$ 75,673	
	TOTAL CASH AND INVESTMENTS		\$ 122,319	

Please answer the following question by marking in the appropriate box

YES NO N/A

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input style="width: 450px; height: 15px;" type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 6-1 Does the entity have capitalized assets? YES NO
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, YES NO

MUST explain:

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

* Must agree to prior year-end balance
 * Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

* YES NO

Please use this space to provide any explanations or comments:

- 7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO
- 7-2 Does the entity have a volunteer firefighters' pension plan? YES NO
- If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	N/A	Please use this space to provide any explanations or comments:
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>			
If yes: Please indicate the amount appropriated for each fund separately for the year reported							
Governmental/Proprietary Fund Name		Total Appropriations By Fund					
		\$	130,542				
		\$	83,004				
		\$	-				
		\$	-				

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>			
<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>						

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box				YES	NO	Please use this space to provide any explanations or comments:			
10-1	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input type="checkbox"/>						
If yes: Date of formation: 									
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
If Yes: NEW name PRIOR name 									
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
10-4	Please indicate what services the entity provides:	Public improvements, including street and traffic controls, water and sanitary and storm sewer facilities.							
10-5	Does the entity have an agreement with another government to provide services?	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
If yes: List the name of the other governmental entity and the services provided: 									
10-6	Does the entity have a certified mill levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>						
If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts): <table style="margin-left: 100px; border-collapse: collapse;"> <tr> <td style="border-right: 1px solid black; padding: 2px;">Bond Redemption mills</td> <td style="padding: 2px;">21.000</td> </tr> <tr> <td style="border-right: 1px solid black; padding: 2px;">General/Other mills</td> <td style="padding: 2px;">15.000</td> </tr> <tr style="background-color: #0056b3; color: white;"> <td style="border-right: 1px solid black; padding: 2px; text-align: center;">Total mills</td> <td style="padding: 2px; text-align: right;">36.000</td> </tr> </table>							Bond Redemption mills	21.000	General/Other mills
Bond Redemption mills	21.000								
General/Other mills	15.000								
Total mills	36.000								
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					
									

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:		General Fund		Governmental Funds		Notes			
Unrestricted Cash & Investments	\$	122,319	Unrestricted Fund Balan	\$	55,199	Total Tax Revenue	\$	145,803	
Current Liabilities	\$	4,292	Total Fund Balance	\$	60,770	Revenue Paying Debt Service	\$	87,807	
Deferred Inflow	\$	158,479	PY Fund Balance	\$	88,936	Total Revenue	\$	153,733	
			Total Revenue	\$	65,926	Total Debt Service Principal	\$	40,000	
			Total Expenditures	\$	94,092	Total Debt Service Interest	\$	41,325	
						Total Assets	\$	284,259	
						Total Liabilities	\$	4,292	
Governmental			Interfund In	\$	-	Enterprise Funds			
Total Cash & Investments	\$	122,319	Interfund Out	\$	-	Net Position	\$	-	
Transfers In	\$		- Proprietary			- PY Net Position	\$	-	
Transfers Out	\$		- Current Assets	\$		- Government-Wide			
Property Tax	\$	133,590	Deferred Outflow	\$		- Total Outstanding Debt	\$	830,000	
Debt Service Principal	\$	40,000	Current Liabilities	\$		- Authorized but Unissued	\$	7,500,000	
Total Expenditures	\$	176,576	Deferred Inflow	\$		- Year Authorized			9/5/2023
Total Developer Advances	\$		- Cash & Investments	\$					
Total Developer Repayments	\$		- Principal Expense	\$					

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

MUST Print the names of ALL members of the governing body below.		A MAJORITY of the members of the governing body must sign below.	
1	Full Name Dan Mitchell Trevey	I, Dan Mitchell Trevey, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Dan Mitchell Trevey</u> Date: <u>1/26/2024</u> My term Expires: <u>May 2025</u> DocuSigned by: 5910DFD96C9A419...	
2	Full Name Michael Kleinman	I, Michael Kleinman, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Michael Kleinman</u> Date: <u>1/26/2024</u> My term Expires: <u>May 2027</u> DocuSigned by: 98C912E96679473...	
3	Full Name Rudy Byler	I, Rudy Byler, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Rudy Byler</u> Date: <u>1/30/2024</u> My term Expires: <u>May 2027</u> DocuSigned by: 3FCCD698EFA04E7...	
4	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____	

Certificate Of Completion

Envelope Id: A958C90F959D4D01BAD2048BBDA5C7E9	Status: Completed
Subject: Olde Town MD - 2023 Audit Exemption Olde Town.pdf	
Source Envelope:	
Document Pages: 11	Signatures: 3
Certificate Pages: 5	Initials: 0
AutoNav: Enabled	Envelope Originator:
Envelopeld Stamping: Enabled	Rhonda Bilek
Time Zone: (UTC-08:00) Pacific Time (US & Canada)	rbilek@crsofcolorado.com
	IP Address: 96.88.70.121

Record Tracking

Status: Original	Holder: Rhonda Bilek	Location: DocuSign
1/26/2024 3:01:34 PM	rbilek@crsofcolorado.com	

Signer Events

Dan Mitchell Trevey
 mitch@trevey.com
 Security Level: Email, Account Authentication (None)

Signature

DocuSigned by:

5910DFD00C6A419...
 Signature Adoption: Pre-selected Style
 Using IP Address: 50.211.240.118


Timestamp

Sent: 1/26/2024 3:07:59 PM
 Viewed: 1/26/2024 3:09:06 PM
 Signed: 1/26/2024 3:09:17 PM

Electronic Record and Signature Disclosure:

Accepted: 1/26/2024 3:09:06 PM
 ID: fb7920de-8bd3-4688-ad66-a7412633a49d

Michael Kleinman
 michaeljkleinmanlaw@gmail.com
 Security Level: Email, Account Authentication (None)

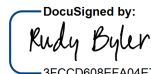
DocuSigned by:

98C912E00679473...
 Signature Adoption: Pre-selected Style
 Using IP Address: 76.25.248.19
 Signed using mobile

Sent: 1/26/2024 3:07:59 PM
 Viewed: 1/26/2024 3:59:43 PM
 Signed: 1/26/2024 3:59:55 PM

Electronic Record and Signature Disclosure:

Accepted: 1/26/2024 3:59:43 PM
 ID: 97ba7990-8318-4b78-9e0d-4b648611d9c9

Rudy Byler
 rudy@pacificnorthent.com
 Security Level: Email, Account Authentication (None)

DocuSigned by:

3FCCD808EFA04E7...
 Signature Adoption: Pre-selected Style
 Using IP Address: 68.0.178.8

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 Resent: 1/29/2024 1:19:05 PM
 Viewed: 1/30/2024 7:26:22 AM
 Signed: 1/30/2024 7:26:30 AM

Electronic Record and Signature Disclosure:

Accepted: 1/30/2024 7:26:22 AM
 ID: ea6ff337-286e-4001-b740-7a3887636c87

In Person Signer Events	Signature	Timestamp
Editor Delivery Events	Status	Timestamp
Agent Delivery Events	Status	Timestamp
Intermediary Delivery Events	Status	Timestamp
Certified Delivery Events	Status	Timestamp

Carbon Copy Events	Status	Timestamp
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Cherie Lewis
clewis@crsofcolorado.com
Security Level: Email, Account Authentication (None)
Electronic Record and Signature Disclosure:
Accepted: 12/4/2023 7:36:13 AM
ID: bde7de14-7b52-447e-9f73-3d9774d61c71

COPIED

Sent: 1/26/2024 3:08:00 PM

Jeff Byler
jeff@pacificnorthent.com
Security Level: Email, Account Authentication (None)
Electronic Record and Signature Disclosure:
Not Offered via DocuSign

COPIED

Sent: 1/26/2024 3:08:00 PM

Witness Events	Signature	Timestamp
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Notary Events	Signature	Timestamp
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Envelope Summary Events	Status	Timestamps
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Envelope Sent	Hashed/Encrypted	1/26/2024 3:08:01 PM
Certified Delivered	Security Checked	1/30/2024 7:26:22 AM
Signing Complete	Security Checked	1/30/2024 7:26:30 AM
Completed	Security Checked	1/30/2024 7:26:30 AM

Payment Events	Status	Timestamps
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Electronic Record and Signature Disclosure

ELECTRONIC RECORD AND SIGNATURE DISCLOSURE

From time to time, CRS of Colorado (we, us or Company) may be required by law to provide to you certain written notices or disclosures. Described below are the terms and conditions for providing to you such notices and disclosures electronically through the DocuSign system. Please read the information below carefully and thoroughly, and if you can access this information electronically to your satisfaction and agree to this Electronic Record and Signature Disclosure (ERSD), please confirm your agreement by selecting the check-box next to 'I agree to use electronic records and signatures' before clicking 'CONTINUE' within the DocuSign system.

Getting paper copies

At any time, you may request from us a paper copy of any record provided or made available electronically to you by us. You will have the ability to download and print documents we send to you through the DocuSign system during and immediately after the signing session and, if you elect to create a DocuSign account, you may access the documents for a limited period of time (usually 30 days) after such documents are first sent to you. After such time, if you wish for us to send you paper copies of any such documents from our office to you, you will be charged a \$0.00 per-page fee. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive notices and disclosures from us electronically, you may at any time change your mind and tell us that thereafter you want to receive required notices and disclosures only in paper format. How you must inform us of your decision to receive future notices and disclosure in paper format and withdraw your consent to receive notices and disclosures electronically is described below.

Consequences of changing your mind

If you elect to receive required notices and disclosures only in paper format, it will slow the speed at which we can complete certain steps in transactions with you and delivering services to you because we will need first to send the required notices or disclosures to you in paper format, and then wait until we receive back from you your acknowledgment of your receipt of such paper notices or disclosures. Further, you will no longer be able to use the DocuSign system to receive required notices and consents electronically from us or to sign electronically documents from us.

All notices and disclosures will be sent to you electronically

Unless you tell us otherwise in accordance with the procedures described herein, we will provide electronically to you through the DocuSign system all required notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you during the course of our relationship with you. To reduce the chance of you inadvertently not receiving any notice or disclosure, we prefer to provide all of the required notices and disclosures to you by the same method and to the same address that you have given us. Thus, you can receive all the disclosures and notices electronically or in paper format through the paper mail delivery system. If you do not agree with this process, please let us know as described below. Please also see the paragraph immediately above that describes the consequences of your electing not to receive delivery of the notices and disclosures electronically from us.

How to contact CRS of Colorado:

You may contact us to let us know of your changes as to how we may contact you electronically, to request paper copies of certain information from us, and to withdraw your prior consent to receive notices and disclosures electronically as follows:

To contact us by email send messages to: mpacheco@crsofcolorado.com

To advise CRS of Colorado of your new email address

To let us know of a change in your email address where we should send notices and disclosures electronically to you, you must send an email message to us at mpacheco@crsofcolorado.com and in the body of such request you must state: your previous email address, your new email address. We do not require any other information from you to change your email address.

If you created a DocuSign account, you may update it with your new email address through your account preferences.

To request paper copies from CRS of Colorado

To request delivery from us of paper copies of the notices and disclosures previously provided by us to you electronically, you must send us an email to mpacheco@crsofcolorado.com and in the body of such request you must state your email address, full name, mailing address, and telephone number. We will bill you for any fees at that time, if any.

To withdraw your consent with CRS of Colorado

To inform us that you no longer wish to receive future notices and disclosures in electronic format you may:

- i. decline to sign a document from within your signing session, and on the subsequent page, select the check-box indicating you wish to withdraw your consent, or you may;
- ii. send us an email to mpacheco@crsofcolorado.com and in the body of such request you must state your email, full name, mailing address, and telephone number. We do not need any other information from you to withdraw consent.. The consequences of your withdrawing consent for online documents will be that transactions may take a longer time to process..

Required hardware and software

The minimum system requirements for using the DocuSign system may change over time. The current system requirements are found here: <https://support.docusign.com/guides/signer-guide-signing-system-requirements>.

Acknowledging your access and consent to receive and sign documents electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic notices and disclosures that we will provide to you, please confirm that you have read this ERSD, and (i) that you are able to print on paper or electronically save this ERSD for your future reference and access; or (ii) that you are able to email this ERSD to an email address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving notices and disclosures exclusively in electronic format as described herein, then select the check-box next to ‘I agree to use electronic records and signatures’ before clicking ‘CONTINUE’ within the DocuSign system.

By selecting the check-box next to ‘I agree to use electronic records and signatures’, you confirm that:

- You can access and read this Electronic Record and Signature Disclosure; and
- You can print on paper this Electronic Record and Signature Disclosure, or save or send this Electronic Record and Disclosure to a location where you can print it, for future reference and access; and
- Until or unless you notify CRS of Colorado as described above, you consent to receive exclusively through electronic means all notices, disclosures, authorizations, acknowledgements, and other documents that are required to be provided or made available to you by CRS of Colorado during the course of your relationship with CRS of Colorado.

OLDE TOWN MD PROPOSED 2018 DEBT SERVICE SCHEDULE

Proposed Debt Service Schedule					
Date	Rate	Interest	Principal	Balance	Debt Service
6/1/2018				1,005,000	0
12/1/2018	5.87%	29,497	15,000	990,000	44,497
6/1/2019	5.87%	29,057		990,000	29,057
12/1/2019	5.87%	29,057	20,000	970,000	49,057
6/1/2020	5.87%	28,470		970,000	28,470
12/1/2020	5.87%	28,470	25,000	945,000	53,470
6/1/2021	4.75%	22,444		945,000	22,444
12/1/2021	4.75%	22,444	35,000	910,000	57,444
6/1/2022	4.75%	21,613		910,000	21,613
12/1/2022	4.75%	21,613	40,000	870,000	61,613
6/1/2023	4.75%	20,663		870,000	20,663
12/1/2023	4.75%	20,663	40,000	830,000	60,663
6/1/2024	4.75%	19,713		830,000	19,713
12/1/2024	4.75%	19,713	40,000	790,000	59,713
6/1/2025	4.75%	18,763		790,000	18,763
12/1/2025	4.75%	18,763	40,000	750,000	58,763
6/1/2026	4.75%	17,813		750,000	17,813
12/1/2026	4.75%	17,813	45,000	705,000	62,813
6/1/2027	4.75%	16,744		705,000	16,744
12/1/2027	4.75%	16,744	50,000	655,000	66,744
6/1/2028	4.75%	15,556		655,000	15,556
12/1/2028	4.75%	15,556	50,000	605,000	65,556
6/1/2029	4.75%	14,369		605,000	14,369
12/1/2029	4.75%	14,369	50,000	555,000	64,369
6/1/2030	4.75%	13,181		555,000	13,181
12/1/2030	4.75%	13,181	55,000	500,000	68,181
6/1/2031	4.75%	11,875		500,000	11,875
12/1/2031	4.75%	11,875	55,000	445,000	66,875
6/1/2032	4.75%	10,569		445,000	10,569
12/1/2032	4.75%	10,569	60,000	385,000	70,569
6/1/2033	4.75%	9,144		385,000	9,144
12/1/2033	4.75%	9,144	60,000	325,000	69,144
6/1/2034	4.75%	7,719		325,000	7,719
12/1/2034	4.75%	7,719	65,000	260,000	72,719
6/1/2035	4.75%	6,175		260,000	6,175
12/1/2035	4.75%	6,175	70,000	190,000	76,175
6/1/2036	4.75%	4,513		190,000	4,513
12/1/2036	4.75%	4,513	70,000	120,000	74,513
6/1/2037	4.75%	2,850		120,000	2,850
12/1/2037	4.75%	2,850	120,000	0	122,850

Annual Debt Service Summary					
Date	Rate	Interest	Principal	Balance	Debt Service
Closing				1,005,000	
12/1/2018	5.87%	29,497	15,000	990,000	44,497
12/1/2019	5.87%	58,113	20,000	970,000	78,113
12/1/2020	5.87%	56,939	25,000	945,000	81,939
12/1/2021	4.75%	44,888	35,000	910,000	79,888
12/1/2022	4.75%	43,225	40,000	870,000	83,225
12/1/2023	4.75%	41,325	40,000	830,000	81,325
12/1/2024	4.75%	39,425	40,000	790,000	79,425
12/1/2025	4.75%	37,525	40,000	750,000	77,525
12/1/2026	4.75%	35,625	45,000	705,000	80,625
12/1/2027	4.75%	33,488	50,000	655,000	83,488
12/1/2028	4.75%	31,113	50,000	605,000	81,113
12/1/2029	4.75%	28,738	50,000	555,000	78,738
12/1/2030	4.75%	26,363	55,000	500,000	81,363
12/1/2031	4.75%	23,750	55,000	445,000	78,750
12/1/2032	4.75%	21,138	60,000	385,000	81,138
12/1/2033	4.75%	18,288	60,000	325,000	78,288
12/1/2034	4.75%	15,438	65,000	260,000	80,438
12/1/2035	4.75%	12,350	70,000	190,000	82,350
12/1/2036	4.75%	9,025	70,000	120,000	79,025
12/1/2037	4.75%	5,700	120,000	0	125,700

Olde Town Metropolitan District
Annual Report - Attachment 2

Mill Levy Certification 2024

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Olde Town Metro District
 the Board of Directors
 of the Olde Town Metropolitan District**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$5,013,870** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$5,013,870**

Submitted: *Marcos Pacheco* for budget/fiscal year 2024

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	10.000 mills	\$50,139
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	10.000 mills	\$50,139
3. General Obligation Bonds and Interest	21.000 mills	\$105,291
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.608 mills	\$3,049
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	31.608 mills	\$158,479

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

- Purpose of Issue: Series 2011 Refunding
 Series: 2018
 Date of Issue: 2018-06-12
 Coupon Rate: 5.87

Maturity Date:	2037-12-01
Levy:	21.000
Revenue:	\$105,291

CONTRACTS

No Contracts Available

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Monday, 08 Jan 2024

Olde Town Metropolitan District
Annual Report - Attachment 3

Debt Schedule 2018

OLDE TOWN MD PROPOSED 2018 DEBT SERVICE SCHEDULE

Proposed Debt Service Schedule					
Date	Rate	Interest	Principal	Balance	Debt Service
6/1/2018				1,005,000	0
12/1/2018	5.87%	29,497	15,000	990,000	44,497
6/1/2019	5.87%	29,057		990,000	29,057
12/1/2019	5.87%	29,057	20,000	970,000	49,057
6/1/2020	5.87%	28,470		970,000	28,470
12/1/2020	5.87%	28,470	25,000	945,000	53,470
6/1/2021	4.75%	22,444		945,000	22,444
12/1/2021	4.75%	22,444	35,000	910,000	57,444
6/1/2022	4.75%	21,613		910,000	21,613
12/1/2022	4.75%	21,613	40,000	870,000	61,613
6/1/2023	4.75%	20,663		870,000	20,663
12/1/2023	4.75%	20,663	40,000	830,000	60,663
6/1/2024	4.75%	19,713		830,000	19,713
12/1/2024	4.75%	19,713	40,000	790,000	59,713
6/1/2025	4.75%	18,763		790,000	18,763
12/1/2025	4.75%	18,763	40,000	750,000	58,763
6/1/2026	4.75%	17,813		750,000	17,813
12/1/2026	4.75%	17,813	45,000	705,000	62,813
6/1/2027	4.75%	16,744		705,000	16,744
12/1/2027	4.75%	16,744	50,000	655,000	66,744
6/1/2028	4.75%	15,556		655,000	15,556
12/1/2028	4.75%	15,556	50,000	605,000	65,556
6/1/2029	4.75%	14,369		605,000	14,369
12/1/2029	4.75%	14,369	50,000	555,000	64,369
6/1/2030	4.75%	13,181		555,000	13,181
12/1/2030	4.75%	13,181	55,000	500,000	68,181
6/1/2031	4.75%	11,875		500,000	11,875
12/1/2031	4.75%	11,875	55,000	445,000	66,875
6/1/2032	4.75%	10,569		445,000	10,569
12/1/2032	4.75%	10,569	60,000	385,000	70,569
6/1/2033	4.75%	9,144		385,000	9,144
12/1/2033	4.75%	9,144	60,000	325,000	69,144
6/1/2034	4.75%	7,719		325,000	7,719
12/1/2034	4.75%	7,719	65,000	260,000	72,719
6/1/2035	4.75%	6,175		260,000	6,175
12/1/2035	4.75%	6,175	70,000	190,000	76,175
6/1/2036	4.75%	4,513		190,000	4,513
12/1/2036	4.75%	4,513	70,000	120,000	74,513
6/1/2037	4.75%	2,850		120,000	2,850
12/1/2037	4.75%	2,850	120,000	0	122,850

Annual Debt Service Summary					
Date	Rate	Interest	Principal	Balance	Debt Service
Closing				1,005,000	
12/1/2018	5.87%	29,497	15,000	990,000	44,497
12/1/2019	5.87%	58,113	20,000	970,000	78,113
12/1/2020	5.87%	56,939	25,000	945,000	81,939
12/1/2021	4.75%	44,888	35,000	910,000	79,888
12/1/2022	4.75%	43,225	40,000	870,000	83,225
12/1/2023	4.75%	41,325	40,000	830,000	81,325
12/1/2024	4.75%	39,425	40,000	790,000	79,425
12/1/2025	4.75%	37,525	40,000	750,000	77,525
12/1/2026	4.75%	35,625	45,000	705,000	80,625
12/1/2027	4.75%	33,488	50,000	655,000	83,488
12/1/2028	4.75%	31,113	50,000	605,000	81,113
12/1/2029	4.75%	28,738	50,000	555,000	78,738
12/1/2030	4.75%	26,363	55,000	500,000	81,363
12/1/2031	4.75%	23,750	55,000	445,000	78,750
12/1/2032	4.75%	21,138	60,000	385,000	81,138
12/1/2033	4.75%	18,288	60,000	325,000	78,288
12/1/2034	4.75%	15,438	65,000	260,000	80,438
12/1/2035	4.75%	12,350	70,000	190,000	82,350
12/1/2036	4.75%	9,025	70,000	120,000	79,025
12/1/2037	4.75%	5,700	120,000	0	125,700

Olde Town Metropolitan District
Annual Report - Attachment 4

2024 Budget and Resolution

STATE OF COLORADO
COUNTY OF DOUGLAS
OLDE TOWN METROPOLITAN DISTRICT
2024 BUDGET RESOLUTION

The Board of Directors of the **Olde Town Metropolitan District**, Douglas County, Colorado held a special meeting on Thursday, September 21, 2023, at the hour of 10:00 A.M. at via teleconference/zoom:

<https://us06web.zoom.us/j/83741076406?pwd=eTJEQU5xTEpZS2NyRVYwU0dyeUJWdz09>

Meeting ID: 837 4107 6406

Passcode: 311920

One tap mobile

+17193594580,,83741076406# US

+17207072699,,83741076406# US (Denver)

The following members of the Board of Directors were present:

Michael Kleinman
Dan Mitchell Trevey
Rudy Byler

Also present were:

Joel Meggers, Diane Rodriguez, Cherie Lewis, Michael Schenfeld and Ashly Dorey, Community Resource Services of Colorado
Karlle Ogden, Icenogle Seaver Pogue
Brian Byler, Pacific North Enterprises LLC

Joel Meggers, of Community Resource Services of Colorado reported that proper notice was made to allow the Board of Directors of the Olde Town Metropolitan District to conduct a public hearing on the 2024 budget and, prior to the meeting, each of the directors had been notified of the date, time and place of this meeting and the purpose for which it was called. It was further reported that this meeting is a special meeting of the Board of Directors of the District and that a notice of special meeting was posted on a public website of the District and in the designated public place within the boundaries of the District no less than twenty-four hours prior to the holding of the meeting, and to the best of his knowledge, remains posted to the date of this meeting.

Thereupon, Director Kleinman introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET, APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN AND LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2024 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE **OLDE TOWN METROPOLITAN DISTRICT**, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Olde Town Metropolitan District (the “District”) has authorized its treasurer and accountant to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget was submitted to the Board for its review and consideration on or before October 15, 2023; and

WHEREAS, the proposed budget is more than fifty thousand dollars (\$50,000.00), due and proper notice was published on Thursday, September 14, 2023 in the Douglas County News-Press, indicating (i) the date and time of the hearing at which the adoption of the proposed budget will be considered; (ii) that the proposed budget is available for inspection by the public at a designated place; (iii) that any interested elector of the District may file any objections to the proposed budget at any time prior to the final adoption of the budget by the District; and (iv) if applicable, the amount of the District’s increased property tax revenues resulting from a request to the Division of Local Government pursuant to Section 29-1-302(1), C.R.S.; and an original publisher’s Affidavit of Publication is attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget was open for inspection by the public at the designated place; and

WHEREAS, a public hearing was held on Thursday, September 21, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget and any such objections were considered by the Board; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Section 29-1-301, C.R.S., and Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law; and

WHEREAS, pursuant to Section 29-1-113(1), C.R.S., the Board shall cause a certified copy of the budget, including the budget message and any resolutions adopting the budget, appropriating moneys and fixing the rate of any mill levy, to be filed with the Division of Local Government within thirty (30) days following the beginning of the fiscal year of the budget adopted; and

WHEREAS, pursuant to Section 32-1-1201, C.R.S., the Board shall determine in each year the amount of money necessary to be raised by taxation, taking into consideration those items required by law, and shall certify the rate so fixed to the board of county commissioners of each county within the District or having a portion of its territory within the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE **OLDE TOWN METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO:**

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto as Exhibit B and incorporated herein by this reference, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, and if amended, then as amended, and attached hereto as Exhibit B and is approved and adopted as the budget of the District for fiscal year 2024. In the event the final assessed valuation provided by the Douglas County Assessor's Office differs from the assessed valuation used in the proposed budget, the District's accountant is hereby directed to modify and/or adjust the budget and mill levy certification as needed to reflect the final assessed valuation without the need for additional Board authorization.

Section 3. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached, are hereby appropriated from the revenue of each fund to each fund, for the purposes stated and no other.

Section 4. Budget Certification. That the budget shall be certified by Director Trevey, President of the District, and made a part of the public records of the District and a certified copy of the approved and adopted budget shall be filed with the Division of Local Government.

Section 5. 2024 Levy of General Property Taxes. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget for the General Fund for operating expenses is \$50,139 and that the 2023 valuation for assessment, as certified by the Douglas County Assessor, is \$5,013,870. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 10.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 6. 2024 Levy of Debt Retirement Expenses. That the attached budget indicates that the amount of money from general property taxes necessary to balance the budget

for the Debt Service Fund for debt retirement expense is \$105,291 and that the 2023 valuation for assessment, as certified by the Douglas County Assessor, is \$5,013,570. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 21.000 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2024.

Section 7. Certification to County Commissioners. That the Board Secretary and/or District's accountant are hereby authorized and directed to immediately certify to the Board of County Commissioners of Douglas County, the mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form attached hereto as Exhibit C and incorporated herein by this reference.

[The remainder of this page is intentionally left blank.]

The foregoing Resolution was seconded by Director Byler.

RESOLUTION APPROVED AND ADOPTED THIS 21 DAY OF SEPTEMBER 2023.

OLDE TOWN METROPOLITAN DISTRICT

DocuSigned by:
Michael Kleinman
98C912E00679473...
By: Michael Kleinman
Its: President

ATTEST:

DocuSigned by:
Rudy Byler
3FCCD608EFA04E7...
By: Rudy Byler
Its: Secretary/Treasurer

STATE OF COLORADO
COUNTY OF DOUGALS
OLDE TOWN METROPOLITAN DISTRICT

I, Rudy Byler hereby certify that I am a director and the duly elected and qualified President of the **Olde Town Metropolitan District**, and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of the District, adopted at a special meeting of the Board of Directors of the Olde Town Metropolitan District held on Thursday, September 21, 2023, via teleconference / zoom, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 21st day of September 2023.

Rudy Byler, Secretary/Treasurer

[SEAL]

EXHIBIT A

Affidavit
Notice as to Proposed 2024 Budget

EXHIBIT B

Budget Document
Budget Message

EXHIBIT C

Certification of Tax Levy

**OLDE TOWN METROPOLITAN DISTRICT
GENERAL FUND
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2022 Actual	2023 Estimated	2024 Adopted
REVENUES			
Property taxes	\$ 55,277	\$ 56,146	\$ 51,122
Specific ownership taxes	4,930	5,006	3,579
Interest	1,795	3,500	3,500
Total revenues	62,002	64,652	58,201
EXPENDITURES			
County treasurer fees	823	842	767
Directors' fees	300	1,000	1,000
District management and accounting	18,537	20,000	25,000
Dues and subscriptions	336	500	500
Elections	673	2,645	-
Insurance and bonds	2,786	2,571	2,500
Legal	21,371	25,000	25,000
Miscellaneous	120	400	400
Payroll taxes	22	100	100
Landscape repairs and maintenance	-	-	10,000
Street repairs and maintenance	-	-	75,000
Emergency reserve	-	1,800	4,200
Total expenditures	44,968	54,858	144,467
NET CHANGE IN FUND BALANCE	17,034	9,794	(86,266)
BEGINNING FUND BALANCE	71,902	88,936	98,730
ENDING FUND BALANCE	\$ 88,936	\$ 98,730	\$ 12,464

**OLDE TOWN METROPOLITAN DISTRICT
DEBT SERVICE FUND
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	2022 Actual	2023 Estimated	2024 Adopted
REVENUES			
Property taxes	\$ 77,388	\$ 78,604	\$ 107,357
Specific ownership taxes	6,902	7,008	7,515
Interest	1,271	1,500	1,000
Total revenues	85,561	87,112	115,872
EXPENDITURES			
General			
County treasurer fees	1,152	1,179	1,610
Debt service			
Cost of issuance - bonds	-	-	300,000
Loan principal	40,000	40,000	40,000
Loan interest	43,225	41,325	39,425
Paying agent fees	-	500	10,000
Underwriter's discount	-	-	150,000
Total expenditures	84,377	83,004	541,035
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	1,184	4,108	(425,163)
OTHER FINANCING SOURCES (USES)			
Bond proceeds	-	-	7,500,000
Transfer to capital projects fund	-	-	(7,040,000)
Total other financing sources (uses)	-	-	460,000
NET CHANGE IN FUND BALANCE	1,184	4,108	34,837
BEGINNING FUND BALANCE	54,211	55,395	59,503
ENDING FUND BALANCE	\$ 55,395	\$ 59,503	\$ 94,340

**OLDE TOWN METROPOLITAN DISTRICT
CAPITAL PROJECTS FUND
2024 ADOPTED BUDGET
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<u>2022 Actual</u>	<u>2023 Estimated</u>	<u>2024 Adopted</u>
REVENUES			
Interest	\$ -	\$ -	\$ 10,000
Total revenues	<u>-</u>	<u>-</u>	<u>10,000</u>
EXPENDITURES			
Capital outlay	-	-	5,000,000
Paying agent fees	-	-	10,000
Total expenditures	<u>-</u>	<u>-</u>	<u>5,010,000</u>
EXCESS OF EXPENDITURES OVER REVENUES	<u>-</u>	<u>-</u>	<u>(5,000,000)</u>
OTHER FINANCING SOURCES			
Transfer from debt service fund	-	-	7,040,000
Total other financing sources	<u>-</u>	<u>-</u>	<u>7,040,000</u>
NET CHANGE IN FUND BALANCE	-	-	2,040,000
BEGINNING FUND BALANCE	<u>-</u>	<u>-</u>	<u>-</u>
ENDING FUND BALANCE	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2,040,000</u></u>

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO The County Commissioners of Douglas County, Colorado
 On behalf of the Olde Town Metro District
 the Board of Directors
 of the Olde Town Metropolitan District**

Hereby officially certifies the following mills to be levied against the taxing entity's **GROSS** assessed valuation of: **\$5,013,870** Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity 's total property tax revenue will be derived from the mill levy multiplied against the **NET** assessed valuation of: **\$5,013,870**

Submitted: *Marcos Pacheco* for budget/fiscal year 2024

PURPOSE	LEVY	REVENUE
1. General Operating Expenses	10.000 mills	\$50,139
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction	-0.000 mills	-\$0
SUBTOTAL FOR GENERAL OPERATING:	10.000 mills	\$50,139
3. General Obligation Bonds and Interest	21.000 mills	\$105,291
4. Contractual Obligations	0.000 mills	\$0
5. Capital Expenditures	0.000 mills	\$0
6. Refunds/Abatements	0.608 mills	\$3,049
7. Other	0.000 mills	\$0
8. Judgment	0.000 mills	\$0
TOTAL:	31.608 mills	\$158,479

THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.). Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.). Use additional pages as necessary.

The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND, CONTRACT, OTHER, AND/OR JUDGMENT:

BONDS

- Purpose of Issue: Series 2011 Refunding
 Series: 2018
 Date of Issue: 2018-06-12
 Coupon Rate: 5.87

Maturity Date:	2037-12-01
Levy:	21.000
Revenue:	\$105,291

CONTRACTS

No Contracts Available

OTHER

No Other Available

JUDGMENT

No Judgment Available

Explanation of Change:

Generated On Monday, 08 Jan 2024

**OLDE TOWN METROPOLITAN DISTRICT
2024 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District was organized to provide financing and acquire and construct public improvements within and without its boundaries, including street and traffic controls, water and sanitary sewer facilities, and storm sewer services and facilities. The District's service area is located in Douglas County, Colorado.

The District was formed by Court Order on November 13, 2004, with its formation election held on November 2, 2004. The election approved general obligation indebtedness of \$1,100,000 for water, sewer and street systems.

The District prepares its budget on the modified accrual basis of accounting.

Property Taxes

The primary source of ongoing revenue is property taxes. The District adopted a general fund mill levy of 10.000 mills, generating \$50,139 in property taxes and a debt service mill levy of 21.000 mills, generating a total of \$105,291 in property taxes. The total mill levy certified for tax year 2024 is 31.608 mills, which includes an abatement mill levy of 0.608 mills.

Specific Ownership Taxes

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. The estimate is based on a ratio to property taxes.

Investment Income

Interest earned on the District's available funds has been estimated based on an average interest rate of less than 5%.

Administrative Expenses

Administrative expenses have been budgeted based on estimates of the District's Board of Directors and consultants to include the services necessary to maintain the District's administrative viability such as legal, accounting, managerial, insurance, meeting expenses, and other administrative expenses.

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2023, as defined under TABOR.

Leases

The District has no leases.

Olde Town Metropolitan District
Annual Report - Attachment 5

2024 Transparency Notice

NOTICE TO ELECTORS
SPECIAL DISTRICT TRANSPARENCY NOTICE - 2024
Pursuant to Section 32-1-809, Colorado Revised Statutes

This information must be provided¹ to the eligible electors of the district between November 16, 2023 and January 15, 2024.

Name of special district	Olde Town Metropolitan District	
Address and telephone number of district's principal business office	7995 E. Prentice Avenue, Suite 103E, Greenwood Village, CO 80111 (303) 381-4960	
Name and telephone number of manager or other primary contact person for district	Joel Meggers; District Manager Community Resource Services of Colorado, LLC (303) 381-4960.	
Time and place designated for regular board meetings (Pursuant to §32-1-903), C.R.S.)	Regular meeting on November 12, 2024, at 6:00 p.m., via teleconference/zoom	
Posting place designated for meeting notice (Pursuant to §24-6-402(2)(c), C.R.S.)	SE corner of Jordan Road and Mainstreet, Parker, CO https://oldetownmd.com	
District mill levy	31.608 mills certified for collection in 2024	
Total ad valorem tax revenue received by district during 2023. (Note if unaudited or otherwise incomplete.)	\$134,750 (unaudited)	
Names of board members (Check applicable boxes for any board member whose seat will be on the ballot at the May 2025 election.)	(1) Dan Mitchell Trevey <input checked="" type="checkbox"/> This office will be on the May 2025 ballot. <input type="checkbox"/> Two-year term <input checked="" type="checkbox"/> Four-year term	(2) Michael Kleinman - Chair <input type="checkbox"/> This office will be on the May 2027 ballot. <input type="checkbox"/> Two-year term <input checked="" type="checkbox"/> Four-year term
	(3) Rudy Byler <input type="checkbox"/> This office will be on the May 2027 ballot. <input checked="" type="checkbox"/> Two-year term <input type="checkbox"/> Four-year term	(4) Vacant <input checked="" type="checkbox"/> This office will be on the May 2025 ballot. <input type="checkbox"/> Two-year term <input checked="" type="checkbox"/> Four-year term
	(5) Vacant <input type="checkbox"/> This office will be on the May 2025 ballot. <input type="checkbox"/> Two-year term <input type="checkbox"/> Four-year term	
For seven-member boards:	(6) N/A	(7) N/A
Date of next regular election	May 6, 2025	
Self-nomination forms to be a candidate for district board member may be obtained from	Tamara Seaver Icenogle Seaver Pogue 4725 S Monaco St., Suite 360 Denver, CO 80237 303-867-3203	
Self-nomination forms to be a candidate for district board member should be returned to	Tamara Seaver Icenogle Seaver Pogue 4725 S Monaco St., Suite 360 Denver, CO 80237 303-867-3203	
Completed self-nomination forms must be received by the district by	February 28, 2025, no later than 5:00 p.m.	

District election results will be posted on these websites:	https://dola.colorado.gov/lgis	District or other website:
Absentee voting and permanent absentee voter status Where to obtain and return applications: (Pursuant to §1-13.5-1003, C.R.S.)	may be obtained from: Tamara Seaver Icenogle Seaver Pogue 4725 S Monaco St., Suite 360 Denver, CO 80237 303-867-3203	and may be returned to: Tamara Seaver Icenogle Seaver Pogue 4725 S Monaco St., Suite 360 Denver, CO 80237 303-867-3203
Notice completed by:	Name: Rhonda S. Bilek Title: Assistant Administrator E-mail: rbilek@crsofcolorado.com	Notice Dated: 01/04/2024 Some information herein may be subject to change.

File copy of this Notice with:

- Clerk and Recorder of each county in which district is wholly or partially located;
- Assessor of each county in which the district is wholly or partially located;
- Treasurer of each county in which the district is wholly or partially located;
- Board of county commissioners of each county in which the district is wholly or partially located;
- Governing body of any municipality in which the district is wholly or partially located;
- Division of Local Government; and
- District’s principal business office (make available for public inspection).

¹Notice must be provided in one or more of the following manners:

- a) Mail notice separately to each household where one or more eligible electors of the special district resides (Note: Districts with overlapping boundaries may combine mailed notices, so long as the information regarding each district is separately displayed and identified);
- b) Include notice as a prominent part of a newsletter, annual report, billing insert, billing statement, letter, voter information card or other notice of election, or other informational mailing sent by the district to the eligible electors;
- c) Post notice on district’s official website (Note: You must also provide the Division of Local Government (<https://dola.colorado.gov/lgis>) with the address of your district’s website to establish a link on the DLG’s site);
- d) Post notice on website of the Special District Association of Colorado (www.sdaco.org) (Note: Your district must be an SDA member. Send notice to SDA by mail or electronic transmission); or
- e) For a special district with less than one thousand eligible electors that is wholly located within a county with a population of less than thirty thousand, posting the notice in at least three public places within the limits of the special district and, in addition, posting a notice in the office of the county clerk and recorder of the county in which the special district is located. Such notices shall remain posted until the Tuesday succeeding the first Monday of the following May.

**SPECIAL DISTRICT TRANSPARENCY NOTICE
OLDE TOWN METROPOLITAN DISTRICT**

Olde Town Metropolitan District
Annual Report - Attachment 6

Contact Information

OLDE TOWN METROPOLITAN DISTRICT

updated 2/2024

President (2027): Michael Kleinman	303-975-6353	Pacific North Enterprises LLC 119 S Harrison Street Denver, CO. 80209 michaeljkleinmanlaw@gmail.com
Treasurer (2025) Dan (Mitch) Trevey	303.619.7192 (H) 303.841.1400 (W)	Trevey Land and Commercial 10510 Dransfeldt Rd., #100 Parker, CO 80134 Mitch@Trevey.com
Secretary: (2027) Rudy Byler		5252 Lemon Gulch Drive Castle Rock, CO 80108 rudy@pacifcnorthent.com
Assistant Secretary: (2025) Vacant		
Assistant Secretary: (2027) Vacant		

District Attorney: Tamara Seaver Icenogle Seaver Pogue	303-292-9100	4725 S. Monaco St, Suite 360 Denver, CO 80237 tseaver@isp-law.com
Noel Nail - Paralegal Karlie Ogden Esq	720-783-8101	nnail@isp-law.com kogden@isp-law.com
Senior Manager:		

Joel Meggers CRS of Colorado, LLC	303.381.4960 (w) 303.381.4961 (f)	7995 E. Prentice Avenue, Ste. 103E Greenwood Village, CO 80111 jmeggers@crsofcoloraod.com
District Manager: Michael Schenfeld CRS of Colorado, LLC	303-381-4996 (W)	7995 E. Prentice Avenue, Ste. 103E Greenwood Village, CO 80111 mschenfeld@crsofcolorado.com
Assistant Manager: Rhonda S. Bilek	303-381-4979 (W)	7995 E. Prentice Avenue, Ste. 103E Greenwood Village, CO 80111 rbilek@crsofcolorado.com

Olde Town Metropolitan District
Annual Report - Attachment 7

Rules of Official Custodian

OLDE TOWN METROPOLITAN DISTRICT

**RULES RELATED TO REQUESTS FOR INSPECTION OF PUBLIC RECORDS
PURSUANT TO
THE COLORADO OPEN RECORDS ACT, SECTIONS 24-72-200.1 *et seq.*, C.R.S.**

WHEREAS, Olde Town Metropolitan District (the “District”) is a special district organized and existing pursuant to Sections 32-1-101 *et seq.*, C.R.S.; and

WHEREAS, the District is a political subdivision for purposes of the Colorado Open Records Act, Sections 24-72-200.1 *et seq.*, C.R.S., as may be amended from time to time (“CORA”), as defined in Section 24-72-202(5), C.R.S., and is thus subject to CORA; and

WHEREAS, the District has designated an “Official Custodian,” as that term is defined in Section 24-72-202(2), C.R.S., who is responsible for the maintenance, care, and keeping of the District’s public records, regardless of whether the records are in his or her actual personal custody and control; and

WHEREAS, the District has designated a “Custodian,” as that term is defined in Section 24-72-202(1.1), C.R.S., who shall serve as the repository for the District’s public records and shall have personal custody and control of the District’s public records and assist the Official Custodian with the maintenance, care, and keeping of the District’s public records; and

WHEREAS, pursuant to Section 24-72-203(1)(a), C.R.S., the Official Custodian may make such rules with reference to the inspection of public records as are reasonably necessary for the protection of such records and the prevention of unnecessary interference with the regular discharge of the duties of the Custodian and the Custodian’s office; and

WHEREAS, the Official Custodian finds it is necessary and in the best interests of the District to adopt certain rules with reference to the inspection of its public records.

NOW, THEREFORE, THE OFFICIAL CUSTODIAN MAKES AND ADOPTS THE FOLLOWING RULES WITH REFERENCE TO THE INSPECTION OF THE OLDE TOWN METROPOLITAN DISTRICT’S PUBLIC RECORDS:

1. Inspection of Public Records. All “Public Records” of the District, as such term is defined in Section 24-72-202(6), C.R.S., shall be available for public inspection by any person at reasonable times as provided in CORA, except as otherwise provided in CORA or as otherwise provided by law. All requests to inspect Public Records shall be in writing and delivered to the Custodian or his or her designee. Upon the receipt of a written request to inspect Public Records, the Custodian or his or her designee shall set a date and hour at which time the requested Public Records will be available for inspection, which date and hour of inspection shall be between the hours of 8:00 A.M. and 5:00 P.M., Mountain Standard Time, three (3) working days or less from the date such Public Records were requested for inspection unless extenuating circumstances exist as provided in Section 24-72-203(3)(b), C.R.S. The day the request is received, weekends, and

legally recognized holidays shall not count as a working day for the purposes of computing the date set for inspection of Public Records. A modification to a request for Public Records is considered a new request.

2. Notification for Inspecting Public Records Not Under Control of the Custodian. If the Public Records requested are not in the custody or control of the Custodian or the Official Custodian, the Custodian or his or her designee shall notify the person requesting to inspect such records that said records are not in the custody or control of the Official Custodian or the Custodian. The notification shall state in detail to the best of the Custodian's knowledge and belief, the reason for the absence of the records, the location of the records, and what person has custody or controls the records.
3. Notification for Inspecting Public Records in Use or Otherwise Unavailable. If the Public Records requested are in active use, in storage, or otherwise not readily available at the time requested, the Custodian or his or her designee shall notify the person requesting to inspect the Public Records of the status of the Public Records. Such notification shall be made in writing if desired by the person requesting to inspect the Public Records.
4. Copies of Public Records. Within the period specified in Section 24-72-203(3), C.R.S., the Custodian or his or her designee shall notify the person requesting a copy of the Public Records that a copy of the Public Records is available but will only be sent to the requester once the Custodian either receives payment or makes arrangements for receiving payment for all costs associated with records transmission and for all other fees lawfully allowed, regardless of whether provided for herein, unless recovery of all or any portion of such costs or fees has been waived by the Custodian. Upon receipt of such payment, the Custodian or his or her designee shall send a copy of the Public Records to the requester as soon as practicable but no more than three (3) business days after receipt of, or making arrangements to receive, such payment.
5. Fees for Copies of Public Records. The Custodian or his or her designee shall furnish, for a fee as set forth herein, a copy, printout, or photograph of the District's Public Records requested. The fee shall be twenty-five cents (\$0.25) per standard page, or such other maximum amount as authorized by Section 24-72-205(5), C.R.S., for a copy, printout, or photograph of the Public Record except as follows:
 - a. When the format is other than a standard page, the fee shall not exceed the actual cost of providing the copy, printout, or photograph;
 - b. If other facilities are necessary to make a copy of the Public Records, the cost of providing the copy at the other facilities shall be paid by the person requesting the copy;
 - c. If the Public Records are a result of computer output other than word processing, the fee for a copy, printout, or photograph thereof may be based on recovery of the actual incremental costs of providing the electronic services and products

together with a reasonable portion of the costs associated with building and maintaining the information system;

- d. If, in response to a specific request, the District has performed a manipulation of data so as to generate a record in a form not used by the District, a reasonable fee may be charged to the person making the request, which fee shall not exceed the actual costs of manipulating the data and generating the record in accordance with the request; and
 - e. Where the fee for a certified copy or other copy, printout, or photograph of a Public Record is specifically prescribed by law, that specific fee shall apply in lieu of the fee(s) set forth herein.
6. Transmission Fees. In addition to the fees set forth above, where the person requesting the Public Record requests the transmission of a certified copy or other copy, printout, or photograph of a Public Record by United States mail or other non-electronic delivery service, the Custodian or his or her designee may charge the costs associated with such transmission, except that no transmission fees may be charged to the records requester for transmitting a Public Record via electronic mail.
 7. Research and Retrieval Fees. In addition to the fees set forth above, in accordance with Section 24-72-205(6), C.R.S., the Official Custodian, Custodian, or his or her designee may charge a research and retrieval fee of \$33.58 per hour, or such other maximum hourly fee as may be adjusted from time to time pursuant to Section 24-72-205(6)(b), C.R.S., for time spent by the District's directors, employees, agents, and consultants researching, retrieving, gathering, collecting, compiling, preparing, redacting, manipulating, and/or otherwise producing records in order to respond to a request for Public Records. Provided, however, that such research and retrieval fee may not be imposed for the first hour of time expended in connection with such research and retrieval activities related to a request for Public Records, but may be imposed for each subsequent hour.
 8. Payment of Fees. All fees associated with production of the District's Public Records requested by the person inspecting said Public Records, as set forth in Paragraphs 4 through 7 above, shall be received by the District before the delivery or inspection of said Public Records.
 9. In Force Until Amended or Repealed. These rules of the Official Custodian shall remain in full force and effect unless and until such time as they are amended or repealed by the Official Custodian regardless of any change in either the individual serving as, or the designation of, the Official Custodian of the District.
 10. Repealer. These rules of the Official Custodian shall supersede all previous versions of rules, regulations, practices and policies of the District related to inspection of Public Records.

ADOPTED, APPROVED, AND MADE EFFECTIVE the 16th day of November 2022.

DocuSigned by:

Dan Mitchell Trevey

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By: Dan Mitchell Trevey, President
Official Custodian of Public Records
Olde Town Metropolitan District