

RECORD OF PROCEEDINGS

**MINUTES OF A SPECIAL
MEETING OF THE BOARD OF DIRECTORS OF
THE OLDE TOWN METROPOLITAN DISTRICT
HELD
August 3, 2020**

ATTENDANCE:

The special meeting of the Board of Directors of the Olde Town Metropolitan District was called and held Monday, August 3, 2020 at 9:30 a.m. at the offices of Community Resource Services of Colorado, LLC, located at 7995 E. Prentice Avenue, Suite 103E, Greenwood Village, CO, and via audio/video conference, in accordance with the Colorado law. The following directors were present and confirmed their qualification to serve on the Board:

Dan Mitchell Trevey

Also present was:

Lisa Jacoby, Dianne Rodriguez and Joel Meggers; Community Resource Services of Colorado, LLC

Dianne Miller, Esq.; Miller & Associates Law Offices, LLC

Brent Kline and K.C. Veio; Kline Alvarado Veio, P.C. (for a portion of the meeting)

Maren Eckert; NBH Bank (for a portion of the meeting)

Roberta "Bobbi" Matthews; Board Candidate

**ADMINISTRATIVE
ITEMS:**

Call to Order: Ms. Jacoby noted that a quorum of the Board was present and confirmed their qualifications to serve.

It was noted that the Olde Town Metropolitan District and the Robinson Ranch Metropolitan District meetings were held concurrently.

Disclosure of Potential Conflicts of Interest: Attorney Miller advised the Board that pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting.

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Director Trevey disclosed his interests as the owner of a vacant land contract to purchase property within the District. Director Trevey disclosed that he works for SPASCO of Colorado, LLC, an owner and developer of property within the District. Director Trevey also disclosed that he is a Board member of the Robinson Ranch Metropolitan District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Written disclosures of the interests of Director Trevey were filed with the Secretary of State prior to the meeting

Agenda: Upon motion duly made by Director Trevey, the Agenda was approved, as presented.

Acknowledge the Resignation of Patrick McGlinchey: Director Trevey acknowledged the resignation of Patrick McGlinchey effective January 21, 2020.

Appointment of Robert “Bobbi” Matthews: Upon motion duly made by Director Trevey, Roberta “Bobbi Matthews was appointed to the Board of Directors.

Appointment of Officer positions: Following discussion, upon motion duly made by Director Trevey, seconded by Director Matthews and, upon vote unanimously carried, Director Trevey was appointed as President and Director Matthews was appointed Secretary/Treasurer.

Minutes: The Board reviewed the Minutes of the September 17, 2019 special meeting. Upon motion duly made by Director Trevey, seconded by Director Matthews and, upon vote unanimously carried, the September 17, 2019 Minutes were approved as presented.

FINANCIAL/LEGAL ITEMS:

Claims: The Board considered ratifying the claims represented by check nos. 1269 - 1298, totaling \$43,842.95 for the period of September 17, 2019 through July 31, 2020.

Following discussion, upon motion duly made by Director Trevey, seconded by Director Matthews and, upon vote, unanimously carried, the Board ratified the payment of claims as presented.

Schedule of Cash Position and Financial Statements: Ms. Jacoby reviewed with the Board the Schedule of Cash Position

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for the period ending June 30, 2020 adjusted as of July 22, 2020 and the unaudited Financial Statements for the period ending June 30, 2020.

Following discussion, upon motion duly made by Director Trevey, seconded by Director Matthews and, upon vote, unanimously carried, the Board accepted Schedule of Cash Position for the period ending June 30, 2020 adjusted as of July 22, 2020 and the unaudited Financial Statements for the period ending June 30, 2020.

Acknowledgement, Release and Indemnification Agreement between SPASCO of Colorado, LLC and International Bank of Commerce and the District: Following discussion, upon motion duly made by Director Trevey, seconded by Director Matthews and, upon vote unanimously carried, the Acknowledgement, Release and Indemnification Agreement between SPASCO of Colorado, LLC and International Bank of Commerce and the District, was approved.

Consider Service Plan Amendment to Add Covenant Control and Maintenance Powers to the District: Attorney Miller discussed the process and expense for a Service Plan Amendment to add covenant control and maintenance powers to the District, noting that statute and the Town of Parker would allow same.

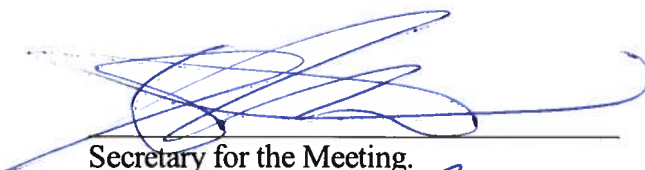
The Board discussed the inability for the HOA to unify and coordinate performance of the HOA duties. Following discussion, the Board determined to pursue a Service Plan amendment to allow for the District to perform covenant control and maintenance duties in lieu of the HOA.

OTHER ITEMS:

Following discussion the Board determined to schedule the next Board Meeting for Tuesday, November 17, 2020 at 9:00 a.m. to be held at the regular meeting location and via Zoom.

ADJOURNMENT

There being no further business to come before the Board, upon motion and seconded, the Board unanimously voted to adjourn the meeting.


Secretary for the Meeting.

Robert Matthews