

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE OLDE TOWN METROPOLITAN DISTRICT HELD NOVEMBER 16, 2022

ATTENDANCE:

The Special Meeting of the Board of Directors of the Olde Town Metropolitan District was called and held Wednesday, November 16, 2022, at 6:00 p.m. via audio/video conference, in accordance with the Colorado law.

The following directors were present and confirmed their qualification to serve on the Board:

Dan Mitchell Trevey, President

Also present were:

Joel Meggers Diane Rodriguez and Rhonda Bilek, Community Resource Services of Colorado, LLC; Karlie Ogden , Icenogle Seaver Pogue P.C.

Michael Kleinman Esq., and Rudy Byler, Pacific North Enterprises.

ADMINISTRATIVE ITEMS:

Call to Order: Mr. Meggers noted that a quorum of the Board was present and confirmed their qualifications to serve. The meeting was called to order at 6:12 p.m.

Disclosure of Potential Conflicts of Interest: Mr. Meggers advised the Board that pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting.

Director Trevey disclosed his interests as the owner of a vacant land contract to purchase property within the District. Director Trevey disclosed that he works for SPASCO of Colorado, LLC, an owner and developer of property within the District. Director Trevey also disclosed that he is a Board member of the Olde Town Metropolitan District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Written disclosures of the interests of Director Trevey was filed with the Secretary of State at least seventy-two hours prior to the meeting.

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Agenda: Ms. Ogden requested that the consideration of appointments be moved up and considered after the minutes. Upon motion duly made by Director Trevey the agenda was approved, as amended.

Minutes: The Board of Directors reviewed the Minutes of the March 4, 2022, Meeting. With requested revisions upon motion duly made by Director Trevey the minutes were approved.

Consider Appointments of New Directors.

Director Trevey moved that the Board appoint Michael Kleinman and Rudy Byler to the Board.

Ms. Ogden explained the process and Mr. Kleinman and Byler recited their oaths of office. Documents will be sent via doc-u-sign.

FINANCIAL ITEMS:

Review Cash Position for the Period Date November 11, 2022:

Ms. Rodriguez presented the cash position. Upon motion duly made by Director Trevey, the cash position was approved.

Review Unaudited Financial Statement for the Period Ended October 31, 2022: Ms. Rodriguez presented the unaudited financials statements. Upon motion duly made by Director Trevey, the financials were approved.

Ratify and/or Approve the Payment of Claims: Ms. Rodriguez presented the claims. Upon motion duly made by Director Trevey, the claims were approved.

PUBLIC HEARING:

Conduct Public Hearing to Consider Adoption of the 2023 Budget: Mr. Meggers reported that the property publication had been made to allow the Board to conduct the public hearing.

Director Trevey opened the public hearing, there being no public attending and therefore no comments, the public hearing was closed at 6:20 PM.

2023 Proposed Budget Hearing: Mr. Meggers and Ms. Rodriguez presented the 2023 proposed budget. Director Trevey noted that all the commercial lots are sold. After discussion and upon motion duly made by Director Trevey, the 2023 budget with a mill levy of 36.000 and assess valuation of 3,743,060.00 was as approved.

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ATTORNEY ITEMS:

Consider Adoption of 2023 Annual Administrative Resolution: Ms. Ogden presented the resolution to the Board. The Director's positions are as follows: President/Chair, Michael Kleinman, Treasurer, Dan Mitch Trevey and Secretary, Rudy Byler. The Board approve Ms. Elizabeth (Sue) Blair as DEO for the 2023 election and requested formatting corrections. Upon motion duly made by Director Trevey, the 2023 Annual Administrative Resolution was approved subject to requested changes.

Consider Approval of the Resolution Waiving Worker's Compensation Insurance for 2023: Upon motion duly made by Director Trevey, the Resolution Waiving Worker's Compensation was approved.

Consider Adoption of Resolution Designating an Official Custodian and Custodian for the Colorado Open Records Act: Upon motion duly made by Director Trevey, the Resolution Designating Official Custodian was approved.

Consider Approval of the Resolution Calling an Election for May 2, 2023: Upon motion duly made by Director Trevey, the Resolution Calling an Election for 2023 was approved.

Legislative Memorandum: Ms. Ogden noted the memorandum and 2022 changes that affect the Metropolitan Districts.

Update regarding SB 21-262 Website Compliance: Ms. Ogden and Mr. Meggers stated that the website is currently under construction and will be ready by the deadline date.

MANAGER ITEMS:

There were none.

DIRECTOR ITEMS:

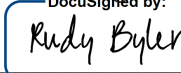
Moved to the beginning of the agenda

OTHER BUSINESS:

Director Trevey requested that changes be made so that the Metro District can be responsible for the maintenance of the road and landscaping. Mr. Meggers and Director Trevey discuss avenue in which to make the change.

ADJOURNMENT

There being no further business to come before the Board, upon motion and seconded, the Board unanimously voted to adjourn the meeting at 6:46 p.m.

DocuSigned by:

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Secretary for the Meeting.